



# **TIMES GREEN ENERGY (INDIA) LIMITED**

6th Floor, 602, Dhruvathara Apartments, Medinova Complex, Somajiguda,  
Erramanzil, Hyderabad - 500 082, E-mail: timesgreenenergy@gmail.com,  
Website : www.timesgreenenergy.com

CIN : L40300TG2010PLC071153

Contact No: 7702632033

**October 27, 2025**

To,  
**Listing Department,**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 543310**

**Subject: Outcome of Board meeting held on Monday, October 27, 2025.**

Dear Sir / Madam,

In continuation of our letter dated October 15, 2025 and October 20, 2025 pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, October 27, 2025, inter alia considered and approved the following,

1. The Unaudited Standalone Financial Results set out in compliance with Accounting Standards (AS) for the half year ended September 30, 2025 together with Limited review report.
2. We refer to our outcome dated August 17, 2024, wherein we had informed that the Board of Directors of the company had approved the Raising of funds through issuance and allotment of equity shares for an aggregate amount of upto Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) on right issue basis in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time.

Pursuant to the above referred the following terms of the Rights Issue:

Sr. No.	Particulars	Description
1.	<b>Instrument</b>	Fully paid-up Equity Shares of face value of Rs.10/- each.
2.	<b>Rights Issue Size</b>	Approved the issue of 11,23,200 equity shares of face value of Rs. 10 each, for an aggregate amount of upto Rs. 8,98,56,000/- (Rupees Eight Crore Ninety-Eight Lakh Fifty-Six Thousand Only).
3.	<b>Rights Entitlement Ratio:</b>	27 (Twenty-Seven) Right Equity Shares for every 40 (Forty) Existing Equity Shares held by the eligible shareholders as on the record date.
4.	<b>Fractional Entitlement:</b>	The Right Shares are being offered on a rights basis to existing Eligible Shareholders in the ratio of 27 Right Shares for every 40 Equity Shares (27:40) held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored.
5.	<b>Rights Issue Price:</b>	Rs. 80/- Per Equity Share, including a premium of Rs. 70/- per Equity Share.
6.	<b>Terms of Payment:</b>	The full amount is payable on application.
7.	<b>Record Date:</b>	Friday, October 31, 2025 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ( <b>"Eligible Equity Shareholders"</b> )
8.	<b>Rights Issue Period:</b>	<b>Rights Issue Opening Date:</b> Friday, November 07, 2025.



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Sr. No.	Particulars	Description
		<b>Last Date for Market Renunciation:</b> Wednesday, November 12, 2025. <b>Rights Issue Closing Date:</b> Monday, November 17, 2025.
9.	<b>ISIN for Rights Entitlement:</b>	The Company has made arrangement with NSDL and CDSL for the credits of the Rights Entitlement in dematerialized form in the demat accounts of the eligible equity shareholders as on the Record date. The ISIN of such Rights Entitlement is INE0B6120012. The Rights entitlement of the eligible equity shareholders as on the Record date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the abovementioned ISIN.
10.	<b>Other terms of the Rights Issue (including renunciation):</b>	To be included in the Letter of Offer to be filed by the Company with BSE Limited.

Further the Board of Directors of our Company have considered and approved the following with respect to Rights Issue:

- The Letter of Offer dated October 27, 2025 to be filed with BSE Limited (“BSE”), Securities and Exchange Board of India (“SEBI”) and other relevant authority as may be required.
- Abridged Letter of Offer, Rights Entitlement Letter, Common Application Form and other issue related documents.

The Unaudited Standalone Financial Results, duly approved by the Board of Directors of the Company in their meeting held today i.e. October 27, 2025, together with Limited review report thereon are enclosed herewith as – Annexure A.

The details of rights issue required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as Annexure B.

The meeting commenced at 1.30 P.M and concluded at 4.30 P.M.

Kindly take the same on record of your esteemed Exchange.

Thanking you,

**For Times Green Energy (India) Limited**

**Srinivas Prasad Kanuparthi**  
**Chief Executive Officer**

**Date: October 27, 2025**

**Place: Hyderabad**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND  
YEAR TO DATE UNAUDITED FINANCIAL RESULTS**

**To,  
The Board of Directors,**

**TIMES GREEN ENERGY (INDIA) LIMITED**

**CIN: L40300TG2010PLC071153**

602, Dhruvatara Appartments,  
Medinova Complex, Somajiguda,  
Hyderabad-500082,  
Telangana.

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **TIMES GREEN ENERGY (INDIA) LIMITED** (the "Company") for the half year ended 30<sup>th</sup> September, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we





would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

As per our report of even date

**For VASG & ASSOCIATES,  
Chartered Accountants**

(FRN: 006070S)



**G.S. Bridhar**

Partner

Membership No. 026878

UDIN No. **25026878BMHZNK7931**

Place: Hyderabad

Date: 27<sup>th</sup> day of October, 2025

**TIMES GREEN ENERGY (INDIA) LIMITED**  
**Un Audited Financial Results for half year ended September 30th, 2025**

Rs in Lakhs				
Particulars	Half Year Ended			Year Ended
	UnAudited	Audited	UnAudited	Audited
	30-Sep-25	31-Mar-25	30-Sep-24	31st March, 2025
<b>I INCOME:</b>				
Revenue from operations	905.09	2,997.50	1,006.00	4,003.50
Other income	0.15	6.03	0.03	6.07
<b>Total Income</b>	<b>905.24</b>	<b>3,003.53</b>	<b>1,006.03</b>	<b>4,009.56</b>
<b>II EXPENSES:</b>				
<b>Cost of Material Consumed</b>				
Purchase of Stock in Trade	856.04	2,752.01	1,001.34	3,753.35
Changes in Inventories of Finished Goods	(40.41)	139.25	(76.29)	62.96
Employee benefit expenses	15.93	16.38	17.82	34.20
Financial expenses	25.55	27.31	13.73	41.03
Depreciation expenses	3.91	(1.75)	3.84	2.09
Other expenses	23.05	38.36	24.64	63.00
<b>Total Expenses</b>	<b>884.08</b>	<b>2,971.56</b>	<b>985.07</b>	<b>3,956.64</b>
<b>III Profit before tax</b>	<b>21.17</b>	<b>31.97</b>	<b>20.96</b>	<b>52.93</b>
<b>Tax expense</b>	-	-	-	-
Previous Year Tax	-	-	-	-
Current tax	5.29	7.67	5.24	12.91
Deferred tax	0.07	0.10	-	0.10
<b>Total tax expense</b>	<b>5.36</b>	<b>7.77</b>	<b>5.24</b>	<b>13.01</b>
<b>IV Profit/(Loss) for the year</b>	<b>15.81</b>	<b>24.19</b>	<b>15.72</b>	<b>39.92</b>
<b>V Other Comprehensive Income (OCI)</b>	-	-	-	-
<b>VI Profit/(Loss) for the year</b>	<b>15.81</b>	<b>24.19</b>	<b>15.72</b>	<b>39.92</b>
Paid - up Share Capital	166.40	166.40	166.40	166.40
Other Equity as per balance sheet of previous year	-	-	-	3,259.65
<b>Earnings per equity share Rs.</b>				
Basic	0.95	1.45	0.94	2.40
Diluted	0.95	1.45	0.94	2.40

**Notes**

- Based on the guiding principles given in AS- 17 on 'Segment Reporting, the business activity fall within a single segment. Accordingly, the disclosure requirements of AS 17 are not applicable
- Previous period figures have been re-grouped / reclassified wherever necessary.
- The above result for the period ended 30th September 2025 have been reviewed by the audit committee meeting held on 27th October, 2025 and approved by the Board of Directors in their meeting held on 27th October, 2025.
- Figures for the half year ended on March 31, 2025 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended on 30th September 2024, respectively.

**Date : 27th October, 2025**  
**Place: Hyderabad**

**TIMES GREEN ENERGY (INDIA) LIMITED**

**Chandana Janardhana Rao**  
**Whole Time Director**

**TIMES GREEN ENERGY (INDIA) LIMITED**  
**Un Audited Statement of Assets and Liabilities for Half Year ended September 30th, 2025**

Rs in Lakhs

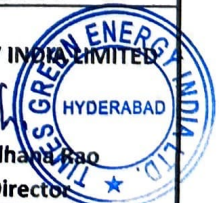
Particulars	Note No.	As at 30th Sep, 2025	As at 31st March, 2025
<b>I EQUITY AND LIABILITIES</b>			
<b><u>Shareholders' funds</u></b>			
1 Share capital	2	166.40	166.40
Reserve and surplus	3	3,267.27	3,251.46
		3,433.67	3,417.86
<b>2 <u>Non-current Liabilities</u></b>			
Long term borrowings	4	312.00	312.00
Deferred tax liability	5	-	-
Other Long term Liabilities		101.00	101.00
		413.00	413.00
<b>3 <u>Current Liabilities</u></b>			
Short term borrowings	7		
Trade payables	6	-	-
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of creditors other than micro and small enterprises		1,066.68	977.67
Other current liabilities	8	22.73	11.10
Short term provisions	9	63.75	58.46
		1,153.17	1,047.23
<b>TOTAL</b>		<b>4,999.84</b>	<b>4,878.09</b>
<b>II ASSETS</b>			
<b>1 <u>Non-current assets</u></b>			
Property Plant and Equipment			
Tangible Assets	10	3,094.93	3,098.84
Long term loans & Advances		22.70	22.70
Deferred Tax Asset		0.84	0.91
		3,118.47	3,122.45
<b>2 <u>Current assets</u></b>			
Inventory		240.72	200.32
Trade receivables	11	1,625.97	1,494.93
Cash and Cash Equivalents	12	2.13	47.94
Short term loans and advances	13	0.05	0.05
Other Current Assets	14	12.50	12.41
		1,881.37	1,755.65
<b>TOTAL</b>		<b>4,999.84</b>	<b>4,878.09</b>

Date: 27th October, 2025

Place: Hyderabad

TIMES GREEN ENERGY (INDIA) LIMITED

  
Chandaka Janardhana Rao  
Whole Time Director





**TIMES GREEN ENERGY (INDIA) LIMITED**  
**Statement Of Cash flow**

*Rs in Lakhs*

Particulars	Half year Ended	Half year Ended
	30th Sep, 2025	30th Sep, 2024
<b>A. Cash flows from operating activities</b>		
Net profit / (loss) before tax	21.17	20.96
<b>Adjustments for:</b>	-	-
Depreciation	3.91	3.84
Finance costs	25.55	13.73
Interest Income	(0.15)	(0.03)
<b>Operating profit before working capital changes</b>	<b>50.47</b>	<b>38.49</b>
<b>Movements in working capital:</b>		
Decrease / (increase) in Loans and Advances	-	(14.98)
Decrease / (increase) in Trade receivables	(131.04)	1,506.61
Decrease / (increase) in other current assets	(0.09)	-
Increase / (decrease) in Trade payables	89.01	(76.29)
Increase / (decrease) in Liabilities	11.64	(1,515.51)
Decrease / (increase) in Inventories	(40.41)	(9.77)
Increase / (decrease) in provisions	5.29	5.24
<b>Cash generated from operations</b>	<b>(15.12)</b>	<b>(66.21)</b>
Less: Direct taxes paid	5.29	5.24
<b>Net cash from operating activities (A)</b>	<b>(20.41)</b>	<b>(71.45)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets including capital work in progress	0.00	(0.61)
Long Term Loans & Advances	-	(0.28)
<b>Net cash used in investing activities (B)</b>	<b>0.00</b>	<b>(0.89)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from long term borrowings	-	50.00
Interest received	0.15	0.03
Finance costs paid	(25.55)	(13.73)
<b>Net cash from financing activities (C)</b>	<b>(25.40)</b>	<b>36.31</b>
Net increase/(decrease) in cash and cash equivalents(A+B+C)	(45.81)	(36.03)
Cash and cash equivalents at the beginning of the year	47.94	45.40
<b>Cash and cash equivalents at the end of the year</b>	<b>2.13</b>	<b>9.37</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.09	9.37
Balances with Scheduled Banks	0.04	0.01
<b>Cash and cash equivalents considered in cash flow statement</b>	<b>2.13</b>	<b>9.37</b>

Date: 27th October, 2025  
Place: Hyderabad

TIMES GREEN ENERGY INDIA LIMITED

Jandh. d.

Chandaka Janardhana Rao  
Whole Time Director





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## **Annexure B**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	<b>Type of Security proposed to be issued</b>	Equity Shares
2.	<b>Type of Issuance</b>	Rights Issue
3.	<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	An aggregate amount of upto Rs. 8,98,56,000/- (Rupees Eight Crore Ninety-Eight Lakh Fifty-Six Thousand Only).